RESOURCE EXPANSION DRILLING | HIGH-GRADE, NEAR-SURFACE Au + Ag DISCOVERIES
In the Historic Rosario Mining District, Sinaloa, Mexico

SAN MARCIAL NI 43-101 RESOURCE (Feb ‘19)
UNDER EXPANSION

INDICATED: 36 Moz AgEq
INFERRED: 11 Moz Ag Eq

NEW HIGH-GRADE GOLD DISCOVERY
1 m @ 204.6 g/t Au

High-Grade Ag-Zn-Pb-Au System

- Metallurgy studies and PEA planning in progress
- High-grade, near-surface discoveries including:
  - 1 m @ 204.6 g/t Au
  - 56 m @ 196 g/t Ag, including:
    - 15 m @ 472 g/t Ag
    - 15 m @ 211 g/t Ag

Initial Pit Design and Resource Expansion Opportunity

250 km² portfolio (100% owned)
San Marcial: 5.5 km south of Plomosas Silver Project (First Majestic Silver Corp.)
Excellent infrastructure and local community support
> 300 years of artisanal silver and gold mining history
Upside resource expansion potential
Open along strike & down dip
Following up 8 targets defined in 1st year of operating
Resource covers 500 m of 6 km long mineralized trend

BRECCIA RESOURCE INCLUDES:
(red zone, diagram on right)

Indicated 23 Moz AgEq at 239 g/t AgEq
Inferred 7 Moz AgEq at 158 g/t AgEq

Disclaimer

(1) Goldplay has not completed sufficient review to verify the historical drill results and it is treating this information as non NI 43-101 compliant. They should not be relied upon until they can be confirmed, however, the drill intercepts are reported in various online and publicly available sources and are considered relevant.


Qualified Person
Under National Instrument 43-101 – Standards of Disclosure for Mineral Projects, the Qualified Person for this presentation is Marcio Fonseca, P.Geo. President and CEO for Goldplay Exploration Ltd, who has reviewed and approved its contents. Please see footnote related to historical technical information for disclosure information.

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Increased the resource from 30M oz Ag Eq → 47M oz Ag Eq
Discovered new drill targets: 8 targets
Increased the known mineralized trend from 500 m → 6 km
Established a foothold in a multimillion-ounce Au+Ag district
Drilled high-grade gold-silver intercepts in first program

FAISANES GOLD DISCOVERY:
1 m @ 204.6 g/t Au intersected July 2019 (drill hole SM 19-01)

WIDE SILVER ZONE:
56 m @ 196 g/t Ag

Marcio Fonseca - President and CEO
• >25 years mining & financial industry experience, specializing in Latin America
• Investment banker/geologist/engineer with Macquarie Bank, Vale, Phelps Dodge
• Transaction track record - Macquarie Bank, Silver Crest

Trevor Woolfe – VP Corp. Development & Exploration
• Geologist with >25 years in mining industry in Australia and Latin America
• Placer Dome (Chile/Brazil), Newcrest and RIO (Aust), Oro Verde (Nicaragua)
• Past 10 years MD of ASX listed companies including Anchor Resources Ltd and Oro Verde Ltd.

Board and Advisory Board
• A strong track record of global mining related M&A: >C$500M in transactions combined
• Jonathan Rubenstein, MAG Silver (Chairman of the Board)
• Derek White, Ascot Gold (President & CEO)

DISCLAIMER
1) The historical NI 43-101 resource estimate is based on a cut-off of 30 g/t Ag for open pit and 80 g/t Ag for underground resource classification completed by Micon International Ltd. for Silvermex Resources Ltd (“Silvermex”) on November 5, 2008. The historical resource is based on 4,884 meters of drilling in 30 core drill holes completed by Silvermex and previous operators over a strike length of 600 meters and vertical extent of 250 meters. A qualified person has not done sufficient work to verify and to classify the historical estimate as current mineral resources and the Company is not treating the historical estimate as current mineral resources. Further work must be carried out to verify all historic information before a resource estimate is possible, and there can be no assurance that when established, that any such resource would be economically recoverable. The NI 43-101 was filed on SEDAR on November 21, 2008 under the name of Silver Ore Mining Corporation the predecessor of Silvermex. Ag equivalent ounces (eq oz) is calculated from gpt data. AgEq g/t = Ag g/t + (Pb grade x (Pb price per lb/Ag price per oz) x 0.0085714 lbs per Troy Ounce x 10000 g per %)) + (Zn grade x (Zn price per lb/Ag price per oz) x 0.0085714 lbs per Troy Ounce x 10000 g per %)). Ag price per oz (US$16.50), Pb price per lb (US$0.95) and Zn price per lb (US$1.15).